Specialty Tier Reform Update – Week of February 29, 2016

By Mark Hobraczk, JD, MPA

STATES

Connecticut

_Committee to hear bill limiting cost-sharing for prescription drugs_

The Joint Committee on Insurance and Real Estate has scheduled a March 10th hearing on legislation introduced this week that would limit cost-sharing for prescription drugs to no more than $100 per 30-day supply.

As with comparable measures in other states, the bill (H.B. 5517) includes an anti-discrimination provision prohibiting insurers from placing all drugs for a given class into the highest cost-sharing tier of a formulary. It would become effective January 1st.

Kentucky

_New bill would limit prescription drug coinsurance for plans above the bronze level_

Legislation introduced this week by Senator Tom Buford (R) would require Kentucky insurers to offer a percentage of health plans that strictly limit cost-sharing for prescription drugs.

Under S.B. 268, at least 25 percent of plans that cover essential health benefits for each metal tier above the bronze level must limit drug copayments to no more than 1/12 of the maximum annual out-of-pocket limit for an individual subscriber, starting January 1st. Insurers also could not require that subscribers pay coinsurance for any drug that is included on the plan’s formulary (or any non-formulary drug that is otherwise included in the plan).