



Specialty Tier Reform Update – Week of November 14, 2016

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STATES

New Jersey

Senate committee clears legislation to limit cost-sharing for prescription drugs

Legislation limiting patient cost-sharing for prescription cleared the Senate Commerce Committee this week with only one dissenting vote and now heads to the Budget and Appropriations Committee. Introduced last winter by Senator Loretta Weinberg (D), S. 814 would require health insurers that cover prescription drugs to limit enrollee cost-sharing to no more than \$100 per month for up to a 30-day supply of each prescription drug for all but the bronze or catastrophic tiers of coverage. The limit for bronze plans could not exceed \$200 per month for up to a 30-day supply while catastrophic coverage would remain exempt from such limits.

The cost-sharing limits would apply at any point in the benefit design, including before and after any applicable deductible is reached, except for high-deductible health plans.

The identical counterpart (A.2337) unanimously cleared the Assembly Financial Institutions and Insurance Committee last month (see Specialty Tier Reform Update for Week of October 10th).